



MANOJ SANGEETA & ASSOCIATES

CHARTERED ACCOUNTANTS

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LIMITED REVIEW REPORT.

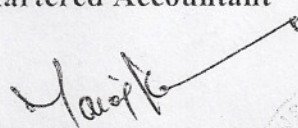
Board of Directors
Sheel International Limited
S-237, Greater Kailash Part-II
New Delhi-110048

We Review the accompanying statement of unaudited financial result of Sheel International Limited for the quarter ended 31ST December 2012. This statement is the responsibility of the Company's Management and has been approved by the Board of Director/ Committee of the Board of Directors. Our responsibility is to be issue a report on these financial statements based on our review.

We conduct our review in accordance with the Standard on Review Engagement (SRE), Engagement to Review Financial Statement issued by the Institute of Chartered Accountant of India. This Standard required that we plan and perform the review to obtain moderate assurance as to whether the financial statement is free for the material mis statement. A review of Interim Financial Information consists principally of applying analytical procedures for financial data and making inquiries of the person responsible for financial and accounting matters. It is substantially less in scope than an audit conducted in accordance with the generally accepted auditing standards the objective of which is the expression of an opinion regarding the financial statement taken as whole. Accordingly, we do not express such an opinion.

Based on our review conducted as above nothing has come to our attention that cause us to belie that the accompanying statement of unaudited financial result prepared in accordance with the accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclose in the terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Manoj Sangeeta & Associates
Chartered Accountant


Manoj Kumar
(Partner)
M.No. 098161

Place: New Delhi
Date: 25.01.2013





SHEEL INTERNATIONAL LTD.

S-237, GREATER KAILASH-II, NEW DELHI-110048
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ANNEXURE I TO CLAUSE 41

Sheel International Limited

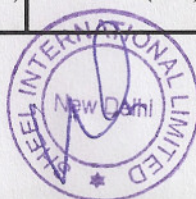
Regd. Office: S-237, Greater Kailash Part-II, New Delhi-48

PART-I

Statement of Standalone Un-Audited Quarterly financial results of M/s Sheel International Limited for the quarter ended 31.12.12

(Rs. In Lacs)

Particulars	3 months ended	Previous 3 months ended	Corresponding 3 months ended in the previous year	Year to Date figures for current Period ended	Year to Date figures for the previous year ended	Previous accounting year ended
	31.12.12	30.09.2012	(31.12.2011)	(31.12.2012)	(31.12.2011)	31.03.2012
	Unaudited*	Unaudited*	Audited/ Unaudited*	Audited/ Unaudited*	Audited/ Unaudited*	Audited/ Unaudited*
1. Net Sales/Income from Operations / Other Operating Income	0	0	-	-	0.06	1.56
2. Expenditure						
a. Increase/decrease in stock in trade and work in progress	-	-	-	-	-	-
b. Consumption of raw materials	-	-	-	-	-	-
c. Purchase of traded goods	-	-	-	-	0.06	-
d. Employees cost	-	-	-	-	0.78	0.77
e. Depreciation	-	-	1.11	-	3.33	4.43
f. Plant Hardening Cost	0.07	0.12	-	0.26	0.62	-
g. Listing Fees	-	-	-	0.66	2.87	3.32
h. Postage & Telegrams Exp.	-	0.88	0.84	0.88	1.63	1.64
i. Printing & Stationary	-	-	0.33	-	0.75	0.89
J. Rates & Taxes	-	-	-	-	1.55	1.60
k. Legal & Professional Exp.	0.24	0.24	-	0.54	-	1.67
l. Prior Period Exp(Payment of Re-stantment Fees to BSE Since 2000 to till	-	-	-	-	-	-
m.loss on sale of Plant & Machinery	-	-	-	-	-	-
n. Other Expenditure	0.04	0.07	0.19	0.16	1.61	1.80
o. Total	0.34	1.31	2.47	2.52	13.20	16.13
3. Profit from Operations before Other Income, Interest & Exceptional Items (1-2)	(0.34)	(1.31)	(2.47)	(2.52)	(13.14)	(14.57)
4. Other Income /Agriculture Income (Net)	-	0.39	0.39	0.39	0.78	27.52
5. Profit before Interest & Exceptional Items (3+4)	(0.34)	(0.92)	(2.08)	(2.13)	(12.36)	12.95
6. Interest	-	-	-	-	-	-
7. Profit after Interest but before Exceptional Items (5-6)	(0.34)	(0.92)	(2.08)	(2.13)	(12.36)	12.95
8. Exceptional Items	-	-	-	-	-	-
9. Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)	(0.34)	(0.92)	(2.08)	(2.13)	(12.36)	12.95
10. Tax expense	-	-	-	-	-	-
11. Net Profit (+)/Loss(-) from Ordinary Activities after tax (9-10)	(0.34)	(0.92)	(2.08)	(2.13)	(12.36)	12.95



12. Extraordinary Item (net of tax expense Rs.....)	-	-	-	-	-	-
13. Net Profit ()/Loss(-) for the period (11-12)	(0.34)	(0.92)	(2.08)	(2.13)	(12.36)	12.95
14. Paid-up equity share capital (Face Value of the Share shall be indicated)	599.50	599.50	599.50	599.50	599.50	599.50
15. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	11.33	-	11.33	11.33
16. Earnings Per Share (EPS)						
(a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	(0.01)	(0.02)	(0.03)	(0.04)	(0.21)	0.22
(b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	(0.01)	(0.02)	(0.03)	(0.04)	(0.21)	0.22
17. Public shareholding						
- Number of shares	37.04	37.04	37.10	37.13	37.10	37.10
- Percentage of shareholding	61.87%	61.87%	61.87%	61.87%	61.87%	61.87%
18. Promoters and Promoter Group Shareholding **						
a) Pledged / Encumbered						
- Number of shares	-	-	-	-	-	-
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-	-
b) Non - encumbered						
- Number of shares	22.91	22.91	22.85	22.91	22.82	22.85
- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	38.23%	38.23%	38.13%	38.23%	38.08%	38.13%
- Percentage of shares (as a % of the total share capital of the company)						

Note:

- The above results were reviewed by an Audit Committee and thereafter taken on record by the Board of Directors in their meeting held on 21.01.2013
- There were no investor complaints known to the Company outstanding at the beginning of the quarter.
- Previous period figures have been regrouped wherever necessary.

for Sheel International Limited

Nitin Maheshwari
Executive Director

